

15 September 2015

OXACO plc
("OXACO" or the "Company")

Completion of Placing and Acquisition

Further to the announcement of 10 September 2015, OXACO is pleased to confirm completion of the Acquisition and Placing following admission of the 327,999,292 New Ordinary Shares of 0.001p each, comprising the 195,999,292 Consideration Shares and the 132,000,000 Placing Shares.

In addition the 197,740,641 Existing Ordinary Shares have been readmitted to AIM following their subdivision into ordinary shares of 0.001p each.

Following completion, the number of ordinary shares of 0.001p each in issue is 525,739,933 and this number may be used as the denominator for the calculations for shareholders to determine whether they are required to notify their holdings or any change in their holdings under the Disclosure and Transparency Rules. The Company does not hold any shares in Treasury.

As previously announced, it is expected that the Demerger of Oxford Advanced Surfaces Limited ("OASL") will be completed following completion of the Capital Reductions which will enable the distribution by the Company of the Participating Deferred Shares which own the economic rights to OASL. It is expected that the Capital Reductions will be confirmed by the High Court on 7 October and the Demerger will be completed on 21 October 2015.

The proposed change of name of the Company to Cronin Group PLC (AIM:CRON) will take effect when the certificate of incorporation on change of name has been lodged with Companies House and received by London Stock Exchange.

Notes:

- (1) Each of the dates set out in the above timetable and mentioned in this announcement is subject to change by the Company, in which event details of the new times and dates will be notified by an appropriate announcement to a Regulatory Information Service
- (2) Words and phrases have the definitions used in the announcement and Circular dated 25 August 2015

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